

**Required Report:** Required - Public Distribution

**Date:** December 15, 2023

**Report Number:** TH2023-0073

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

The steady demand for Thai rice from ASEAN countries slightly boosted rice export prices and offset the weakening of the Thai baht.

## Market Tone

**Table 1. Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),  
Week Ending December 12, 2023**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Dec 12	Dec 5
<b>F WR 100 B</b>	-	-	-	845	850	845	-	847	848
<b>WR 100 B</b>	649	-	595	646	640	655	708	649	641
<b>PB 100%</b>	615	-	555	630	617	632	651	617	609
<b>PB 5%</b>	609	-	550	619	612	627	646	611	603
<b>WR 5%</b>	617	-	580	638	625	640	659	627	619
<b>WR 10%</b>	623	-	-	637	624	639	-	631	625
<b>WR 15%</b>	585	-	-	609	602	612	-	602	604
<b>WR 25%</b>	556	-	-	-	570	578	-	568	563
<b>A1 SUP</b>	-	-	-	-	486	482	-	484	486

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 35.48 baht (Bangkok Bank)

Export prices most grades of rice increased one percent from the previous week mainly due to demand from ASEAN countries, especially Indonesia. Between January – October 2023, Indonesia was among the top destinations for Thailand’s rice exports, particularly for white rice. Meanwhile, the Thai baht weakened to \$1.00=35.48 baht from the previous week’s exchange rate of \$1.00=34.69 baht.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 27 – December 3, 2023, totaled 187,165 metric tons, down 29,163 metric tons from the previous week and up 1,227 metric tons from the four-week moving average of 185,938 metric tons (Table 2). Rice exports from January 1 to December 3, 2023, totaled 6,315,243 metric tons, up 6.7 percent compared to the same period last year.

**Table 2. Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year to Date in 2022	% Change in Year to Date from 2022 to 2023
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Oct 1, 2023</b>	151,013	140,542	4,771	4,749	0.5
<b>Oct 8, 2023</b>	152,747	151,508	4,923	4,849	1.5
<b>Oct 15, 2023</b>	119,447	142,399	5,043	4,942	2.0
<b>Oct 22, 2023</b>	193,125	154,083	5,236	5,082	3.0
<b>Oct 29, 2023</b>	171,636	159,239	5,408	5,201	4.0
<b>Nov 5, 2023</b>	163,905	162,028	5,571	5,375	3.6
<b>Nov 12, 2023</b>	154,847	170,878	5,726	5,546	3.2
<b>Nov 19, 2023</b>	185,413	168,950	5,912	5,678	4.1
<b>Nov 26, 2023</b>	216,328	180,123	6,128	5,812	5.4
<b>Dec 3, 2023</b>	187,165	185,938	6,315	5,916	6.7

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments